



Advanced Financial Management Workshop

Advanced Financial Management Workshop consists of a series of sessions and is geared towards owners and managers involved in the day-to-day operations of their businesses. Although the emphasis will be on topic areas primarily for business owner, general managers and executive directors of not for profit entities will find useful tips.

The first two morning workshops will discuss moving your business forward with emphasis on financial information produced by the entity and best practices. These workshops will be followed by specialist sessions in the area of fraud awareness, taxation, and understanding credit and budgeting.

Class 1 & 2 - Financial Information Workshops: January 15 and 16, 2020 (Kim McMynn, CPA)

- 1) Financial reports and uses for this information
- 2) Financing decision making - loan, leases, equity, grants
- 3) Employees and your responsibilities
- 4) Dealing with Canada Revenue Agency
- 5) Owner compensation
- 6) Cash flow issues
- 7) Exit strategy - planning for retirement

Class 3 - Fraud Awareness Workshop: January 23, 2020 (Kartik Gupta, Senior Manager, Forensics - BDO)

- Understanding Fraud - Fraud, Fraudsters and the Fraud Environment
- Common Fraud Scenarios for Small Businesses
- Common Types of Fraud - Internal vs External including cyber crimes, Social engineering
- How to Detect, Prevent & Respond to Fraud - What to look out for?; Prevention, including personnel related, policies and procedures, physical safeguards, logical security of Information systems; and How to Respond When Faced With Fraud
- Case Studies

Class 4 - Taxation Workshop: January 30, 2020 (Robert Pozzobon, Senior Manager, Tax - BDO)

- Integration
- Personal Tax Changes
- Income Splitting Restrictions
- Corporate Tax Changes
- Recent Court Case - control in fact
- Other Developments
- Indirect Tax

Class 5 - Understanding Credit and Budgeting Workshop: February 6, 2020 (Jennifer McCracken, Senior Manager V, Consumer FRS - BDO)

- Saving and budgeting: building a budget, tools for saving money, setting financial goals
- Credit and borrowing: Secured vs. unsecured, types of loans, cost of credit
- Personal guarantees, rights of creditors
- Tax compliance and director's liabilities
- Debt management and credit reports